

**West Cork Arts Centre CLG**  
**Annual Report and Financial Statements**  
**for the financial year ended 31 December 2023**

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**West Cork Arts Centre CLG**  
**DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Aisling Roche Cyril Thornton (Resigned 23 October 2023) Robert Harris Donagh Carey Grahame Copplestone Finola Byrne Bernadette Hegarty Dan Reilly Barney Whelan Aoibheann McCarthy (Appointed 23 October 2023) Declan Tiernan
<b>Company Secretary</b>	Sarah Cauty
<b>Company Number</b>	170779
<b>Charity Number</b>	CHY 10257
<b>Registered Office and Business Address</b>	Uillinn Skibbereen Co. Cork P81 VW98
<b>Auditors</b>	Desmond Gibbons & Co. The Square Skibbereen Co. Cork
<b>Bankers</b>	AIB Bank Plc 9 Bridge Street Skibbereen Co. Cork  Skibbereen Credit Union Main Street Skibbereen Co. Cork
<b>Solicitors</b>	JRAP O'Meara 89/90 South Mall Cork

# West Cork Arts Centre CLG

## DIRECTORS' REPORT

for the financial year ended 31 December 2023

The directors present their report and the audited financial statements for the financial year ended 31 December 2023.

### Principal Activity and Review of the Business

The company was established for the promotion of the visual, literary, and performing arts in the West Cork region. It is a non profit making organisation, the company is limited by guarantee and does not have a share capital. The company is a registered charity, CHY 10257.

The Company is limited by guarantee not having a share capital.

Our 2023 exhibition programme included exhibitions by George Bolster, Brian Fay, Sérgio Leitão, Kevin O'Farrell, Members and Friends exhibition and lucent, featuring work by Irish and international artists, Pascal Ungerer and Mary Sullivan. A recipient of an Arts Council Commission Award and a Touring Award, System Interference by Micheál O'Connell toured to Highlanes Gallery Drogheda and to Wexford Arts Centre in 2023. The exhibitions were accompanied by a full programme of artists' talks, gallery conversations, and creative learning programmes for children, families, schools, young people, adults, artists and older people.

Our Film Programme included a screening of Colour of my Breath - Multicultural living in Ireland - with panel conversation chaired by Dr. Aine O'Brien of Counterpoints Arts, London; Wheel of Dreams - Stronger Together (Traveller Girls' Group with artist Toma McCullim and Dunmanway FRC) was also screened at Uillinn and in Clonkilly Cinema.

45 artists participated in our residency programmes at Uillinn including Toma McCullim - Cork County Council / Uillinn Artist in Residence 2023; Sharon Dipity - Bealtainn/CCC/Uillinn Artist in Residence Award 2023, Aine Rose Carroll - Art and Parkinsons research residency; Philippa Donnellan Taking Flight #2 with Justine Cooper, Tomasz Madajcak and Justin Grounds and the Guerrilluins 'Transition' - Young Dancer in Residence.

Our Arts for Health partnership programme continued to provide an arts programme for older people in healthcare settings - taking place in Community Hospitals in Castletownbere, Clonakilly, Dunmanway, Schull, Skibbereen, Bantry General Hospital Care of the Elderly Unit and Day Care Centres in Bantry, Castletownbere, Clonakilly, Dunmanway and Skibbereen.

Our creative learning programmes continued with visual art, dance, music and youth theatre for children, schools, families, young people, adults and older people. Including the voice of young people has long been central to our ethos. In 2023 we continued with Guerrilluins, a 'Uillinn Young People's Committee'.

WCAC continued with the Uillinn Dance Artist-in-Residence Award for a ninth year. In 2023, our Dance Artist in Residence supported by Cork County Council was Luke Murphy. Uillinn Dance Season 2023 was curated by Luke Murphy to elevate the profile of Uillinn Dance Season with top calibre artists and productions.

Other events during the year included Sandwiches and Discipline, a performance by Nóra Ni Anluain Fay and Sorcha Murphy, Where Seaweed Dances for young audiences (touring to Babaro) by Dance Company Dillisk; Poetry Encounters: The most recent forever with Brian Fay and poet Vona Groarke in partnership with Poetry Ireland.

Cork County Council (in effect) decreased their level of funding for a fourth year by including their contribution towards Arts for Health in our overall funding of €34,830; but the Arts Council supported us by increasing their grant offer for 2023 to €280,000, and also recognising Arts Centres as workplaces where professional artists and members of the local community come to make work, putting Arts Centres at the forefront of cultural and public amenity organisations for their community. 2023 was also the first year of a three-year multi-annual funding pilot with the Arts Council. Audience/visitor figure for 2023 was 26,686.

### Principal Risks and Uncertainties

The company requires grant aid in order to continue its activities at the current level. The directors are aware that it is necessary to continue its relationship with the various state bodies, in order to continue at its current level.

# West Cork Arts Centre CLG

## DIRECTORS' REPORT

for the financial year ended 31 December 2023

### Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Aisling Roche  
Cyril Thornton (Resigned 23 October 2023)  
Robert Harris  
Donagh Carey  
Grahame Copplestone  
Finola Byrne  
Bernadette Hegarty  
Dan Reilly  
Barney Whelan  
Aoibheann McCarthy (Appointed 23 October 2023)  
Declan Tiernan

The secretary who served throughout the financial year was Sarah Carly.

There were no changes in shareholdings between 31 December 2023 and the date of signing the financial statements.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

### Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

### Auditors

The auditors, Desmond Gibbons & Co. have indicated their willingness to continue in office in accordance with the provisions of section 380 of the Companies Act 2014.

### Reserves Policy

The Board of Directors of West Cork Arts Centre CLG have approved a reserves policy that aims to generate a three month reserve over six years. Three principles underpin this policy:

- The aim is to fund a reserve at a level of three months operational costs to ensure that West Cork Arts Centre CLG core activities could continue during a period of unforeseen difficulty.
- Funding of the required level of reserves will become an integral part of the organisation's annual planning, budget and forecast cycle, starting in 2019 and continuing in future years.
- Reserves will be maintained in a short notice deposit account so that they may be readily realisable.

The Reserves Policy of West Cork Arts Centre CLG takes into account the following risk factors:

- Risks associated with income, including funding and sponsorship, being different or lower from that budgeted.
- Risks associated with expenditure being different or higher from that budgeted.
- Planned activity level having identified potential threats and opportunities.
- The organisation's contractual commitments.
- The potential costs associated with having to make staff redundant in an emergency situation.

In line with the company's Constitution, the level of reserves will be kept under constant review through ongoing financial reporting in the company's management accounts, the annual audited accounts as well as undertaking the necessary legal and regulatory compliance.

### Considerations about a Reserves Policy

- Managing/reducing a deficit would take precedence over funding a reserve.
- Ideally the reserve would be unrestricted funds.
- It should be kept in a separate account.

West Cork Arts Centre has been advised that funding a reserve is not the accumulation of capital as described in the company's Constitution. Therefore it does not require prior permission of the Revenue Commissioners.

### Governance Code

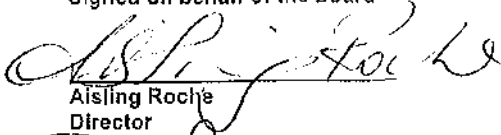
We confirm that West Cork Arts Centre CLG is in full compliance with The Charities Governance Code.

**West Cork Arts Centre CLG**  
**DIRECTORS' REPORT**  
for the financial year ended 31 December 2023

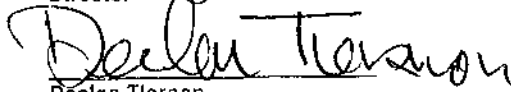
**Accounting Records**

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Uillinn, Skibbereen, Co. Cork, P81 VW98.

Signed on behalf of the board



Aisling Roche  
Director



Declan Tiernan  
Director

3 May 2024

# West Cork Arts Centre CLG DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2023

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council.

Irish company law requires the directors to prepare financial statements giving a true and fair view of the state of affairs of the company and the surplus or deficit of the company. Under that law the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (the Financial Reporting Standard for Smaller Entities (effective January 2015) issued by the Financial Reporting Council and Irish law) and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

In preparing these financial statements, the directors are required to:

Irish company law requires the directors to prepare financial statements giving a true and fair view of the state of affairs of the company and the surplus or deficit of the company. Under that law the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (the Financial Reporting Standard for Smaller Entities (effective January 2015) issued by the Financial Reporting Council and Irish law). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

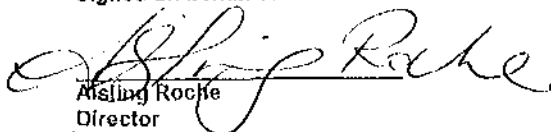
The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

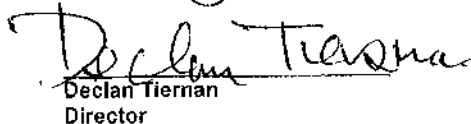
#### Disclosure of Information to Auditor

Each persons who are directors at the date of approval of this report confirms that:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board

  
Aisling Roche  
Director

  
Declan Tiernan  
Director

3 May 2024

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of West Cork Arts Centre CLG**

### **Report on the audit of the financial statements**

#### **Opinion**

We have audited the financial statements of West Cork Arts Centre CLG for the financial year ended 31 December 2023 which comprise the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and the related notes to the financial statements, including the summary of significant accounting policies set out in note 1. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and the Financial Reporting Standard for Smaller Entities (effective January 2015) issued by the Financial Reporting Council (Generally Accepted Accounting Practice in Ireland applicable to Smaller Entities).

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the state of the company affairs as at 31 December 2023 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 3 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

#### **Other Information**

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2014**

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report have been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.



# INDEPENDENT AUDITOR'S REPORT

## to the Members of West Cork Arts Centre CLG

### Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

### Respective responsibilities

#### Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 7, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.


#### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 10, which is to be read as an integral part of our report.

#### The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

  
Gerard Desmond  
for and on behalf of  
**DESMOND GIBBONS & CO.**  
Certified Public Accountants & Statutory Audit Firm  
The Square  
Skibbereen  
Co. Cork

6 May 2024

## West Cork Arts Centre CLG APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

### Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**West Cork Arts Centre CLG**  
**INCOME AND EXPENDITURE ACCOUNT**  
for the financial year ended 31 December 2023

	Notes	2023 €	2
Income		750,743	686,265
Expenditure		<u>(745,420)</u>	<u>(700,880)</u>
Surplus/(deficit) before tax		5,323	(14,615)
Tax on surplus/(deficit)	6	-	-
Surplus/(deficit) for the financial year	14	<u>5,323</u>	<u>(14,615)</u>

West Cork Arts Centre CLG

**BALANCE SHEET**

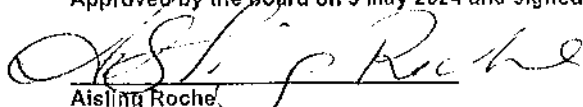
as at 31 December 2023

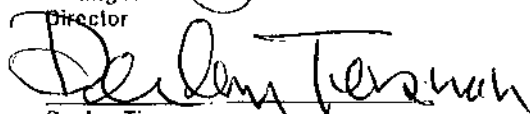
	Notes	2023 €	2022 €
<b>Fixed Assets</b>			
Tangible assets	7	<u>2,177,312</u>	<u>2,324,014</u>
<b>Current Assets</b>			
Debtors	8	18,841	14,941
Cash at bank and in hand		<u>219,658</u>	<u>221,488</u>
		<u>238,499</u>	<u>236,429</u>
Creditors: amounts falling due within one year	9	<u>(212,626)</u>	<u>(229,820)</u>
<b>Net Current Assets</b>		<u>25,873</u>	<u>6,609</u>
<b>Total Assets less Current Liabilities</b>		<u>2,203,185</u>	<u>2,330,623</u>
amounts falling due after more than one year	10	<u>(2,131,227)</u>	<u>(2,263,988)</u>
<b>Net Assets</b>		<u><u>71,958</u></u>	<u><u>66,635</u></u>
<b>Reserves</b>			
Income and expenditure account		<u>71,958</u>	<u>66,635</u>
<b>Members' Funds</b>		<u><u>71,958</u></u>	<u><u>66,635</u></u>

The financial statements have been prepared in accordance with the small companies' regime.

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) relating to small companies.

Approved by the board on 3 May 2024 and signed on its behalf by:

  
Aisling Roche  
Director

  
Declan Tiernan  
Director

## CASH FLOW STATEMENT

for the financial year ended 31 December 2023

	2023 €	2022 €
<b>Cash generated from operations</b>		
Operating surplus/(deficit)	5,323	(14,615)
Reconciliation to cash generated from operations:		
Depreciation	149,393	145,838
Movement in debtors	(3,900)	37,425
Movement in creditors	(17,241)	3,672
Government Capital grants released	(132,761)	(124,496)
	<u>814</u>	<u>47,824</u>
<b>Cash from other sources</b>		
<b>Application of cash</b>		
Purchase of fixed assets	(2,691)	(1,601)
<b>Net decrease in cash</b>	<u>(1,877)</u>	<u>46,223</u>
Cash at bank and in hand less overdrafts at beginning of financial year	<u>221,488</u>	<u>175,265</u>
<b>Cash at bank and in hand less overdrafts at end of financial year</b>	<u><u>219,611</u></u>	<u><u>221,488</u></u>
Consisting of:		
Cash at bank and in hand	219,658	221,488
Overdrafts	(47)	-
	<u><u>219,611</u></u>	<u><u>221,488</u></u>

# West Cork Arts Centre CLG

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

### 1. Summary of Significant Accounting Policies

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the Financial Reporting Standard for Smaller Entities (effective January 2015) of the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

#### Income

Income represents the total invoice value, including value added tax, of income made during the year and derives from the provision of goods and services falling within the company's ordinary activities. Turnover is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually on dispatch of the goods.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- 4% Straight line
Plant and machinery	- 15% Straight line
Fixtures, fittings and equipment	- 15% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

#### Taxation

The company has charitable status, CHY 10257. Thus the company is exempt from corporation tax.

#### Government Capital grants

Capital grants received and receivable are treated as deferred income and amortised to the Income and Expenditure Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income and Expenditure Account when received.

### 2. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

### 3. Provisions Available for Audits of Small Entities

In common with many other businesses of our size and nature, we use our auditors to prepare and submit tax returns where required to the Revenue and to assist with the preparation of the financial statements.

4. Operating surplus/(deficit)	2023	2022
	€	€
Operating surplus/(deficit) is stated after charging/(crediting):		
Depreciation of tangible assets	149,393	145,838
Amortisation of Government Capital grants	(132,761)	(124,496)
	<u>16,632</u>	<u>21,342</u>

**West Cork Arts Centre CLG**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2023

**5. Employees**

The average monthly number of employees, including directors, during the financial year was 7, (2022 - 7).

	2023 Number	2022 Number
Salary band €40,001 to €50,000	1	1
Salary band €30,001 to €40,000	2	2
Salary band €50,001 to €60,000	1	1
Salary band €0 to €10,000	5	2
Salary band €10,001 to €20,000	-	1
	<u>9</u>	<u>7</u>

**6. Tax on surplus/(deficit)**

	2023 €	2022 €
<b>Analysis of charge in the financial year</b>		
<b>Current tax:</b>		
Corporation tax	<u>-</u>	<u>-</u>

The company has charitable status, thus no tax liability arises.

**7. Tangible assets**

	Land and buildings freehold €	Plant and machinery €	Fixtures, fittings and equipment €	Total €
<b>Cost or Valuation</b>				
At 1 January 2023	3,522,926	2,841	325,691	3,851,458
Additions	-	-	2,691	2,691
At 31 December 2023	<u>3,522,926</u>	<u>2,841</u>	<u>328,382</u>	<u>3,854,149</u>
<b>Depreciation</b>				
At 1 January 2023	1,211,553	2,841	313,050	1,527,444
Charge for the financial year	140,917	-	8,476	149,393
At 31 December 2023	<u>1,352,470</u>	<u>2,841</u>	<u>321,526</u>	<u>1,676,837</u>
<b>Net book value</b>				
At 31 December 2023	<u>2,170,456</u>	<u>-</u>	<u>6,856</u>	<u>2,177,312</u>
At 31 December 2022	<u>2,311,373</u>	<u>-</u>	<u>12,641</u>	<u>2,324,014</u>

An Chomhairle Ealaíon has a registered debenture dated 9 January 1998 on the property known as Wolfe's Bakery for € 63,487 ( IR€50,000).

Cork County Council has a registered charge dated 18 October 2010 over the property formally known as Wolfe's Bakery for €1,400,000.

The Minister for Tourism Culture and Sport has registered a charge over the land of the company dated 7 December 2010 for all monies and/or obligations which are, or at any time may become, due or owing to the security holder under an agreement between the Minister and West Cork Arts Centre Ltd.

**8. Debtors**

	2023 €	2022 €
Trade debtors	<u>18,841</u>	<u>14,911</u>

**West Cork Arts Centre CLG**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2023

9.	<b>Creditors</b>	2023	2022
	<b>Amounts falling due within one year</b>	€	€
	Amounts owed to credit Institutions	47	-
	Trade creditors	24,359	40,414
	Taxation	4,618	4,381
	Other creditors	183,602	185,025
		<u>212,626</u>	<u>229,820</u>
10.	<b>Creditors</b>	2023	2022
	<b>Amounts falling due after more than one year</b>	€	€
	Government Capital grants (Note 11)	2,131,227	2,263,988
		<u>2,131,227</u>	<u>2,263,988</u>
11.	<b>GOVERNMENT CAPITAL GRANTS</b>	2023	2022
		€	€
	<b>Capital grants received and receivable</b>		
	At 1 January 2023	3,567,680	3,567,680
	<b>Amortisation</b>		
	At 1 January 2023	(1,303,692)	(1,179,196)
	Amortised in financial year	(132,761)	(124,496)
		<u>(1,436,453)</u>	<u>(1,303,692)</u>
	At 31 December 2023	(1,436,453)	(1,303,692)
	<b>Net book value</b>		
	At 31 December 2023	2,131,227	2,263,988
	At 1 January 2023	2,263,988	2,388,484
		<u>2,131,227</u>	<u>2,263,988</u>
		<u>2,263,988</u>	<u>2,388,484</u>

The main funding for the construction of the Arts Centre building was from the Department of Tourism, Culture, Arts, Gaeltacht, Sport & Media (formerly Department of Arts, Sport & Tourism) who provided €1.606m towards this project, and Cork County Council who provided €1.506m towards the project. Other funding included in the capital grants were grants from other organisations, and donations from the people of West Cork.

12.	<b>Grants and state funding</b>			2023	2022
	<b>State Department</b>	<b>Grant Agency</b>	<b>Type of Funding</b>	€	€
	Ministry for Housing Planning and Local Government	Cork County Council	Capital (Note 11)	132,761	124,496
	Department of the Arts Heritage & the Gaeltacht	The Arts Council	Revenue (Appendix 1)	313,605	295,331
	Department of Health	HSE S39 Grant	Revenue (Appendix 1)	46,530	47,000
	Department of Health	HSE	Revenue (Appendix 1)	96,894	92,737
	Department of Housing Planning & Local Government	Cork County Council	Revenue (Appendix 1)	40,080	42,380
	Department of Education & Skills	Cork ETB	Revenue (Appendix 1)	13,898	16,500
	Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media	Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media	Revenue (appendix 1)	9,871	-
				<u>653,639</u>	<u>618,444</u>



**West Cork Arts Centre CLG**  
**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 December 2023

**13. Status**

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding €1.

**14. Income Statement**

	2023 €	2022 €
At 1 January 2023	66,635	81,250
Surplus/(deficit) for the financial year	5,323	(14,615)
At 31 December 2023	<u>71,958</u>	<u>66,635</u>

**15. Directors' remuneration**

None of the directors of the company receive emoluments.

**16. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 3 May 2024.

WEST CORK ARTS CENTRE CLG

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023

NOT COVERED BY THE AUDITORS REPORT

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

**West Cork Arts Centre CLG**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**DETAILED INCOME AND EXPENDITURE ACCOUNT**  
for the financial year ended 31 December 2023

	2023	2
	€	
<b>Income</b>		
Sales-artwork	19,180	13,231
Sales - catalogues	4,555	1,616
Sales Alan Foley Academy	21,420	20,143
Sales - WCAC Youth theatre and other youth events	8,114	2,430
Arts council grants	313,605	295,331
HSE S39 Grant	25,000	47,000
Cork County Council grants	40,080	42,080
Other grants & sponsorship	29,614	4,453
Membership income	2,050	2,245
Arts for health HSE	118,424	92,737
Arts for Health ETB	13,898	16,500
Sales - Workshops & classes	1,070	5,871
Rent receivable - sales	17,193	15,560
Other income	3,779	2,572
Amortisation of government grants	132,761	124,496
	<u>750,743</u>	<u>686,265</u>
<b>Expenditure</b>		
Wages and salaries	203,250	190,095
Social welfare costs	21,586	22,485
Transport	7,256	6,434
Rent & rates	720	709
Insurance	10,509	9,793
Light and heat	21,304	19,398
Cleaning	2,382	2,495
Artists Fees	230,343	245,333
Repairs and maintenance	22,563	11,708
Printing, postage and stationery	3,566	2,786
Subscriptions, Research Materials	943	1,415
Advertising	27,509	18,221
Telephone	4,522	3,586
Computer costs	11,923	5,529
Motor & travel	9,108	4,621
Legal and professional	2,345	2,670
Bank charges	1,480	1,365
General expenses	1,633	56
Training	8,037	1,295
Auditor's remuneration	5,048	5,048
Depreciation	149,393	145,838
	<u>745,420</u>	<u>700,880</u>
<b>Net surplus/(deficit)</b>	<u>5,323</u>	<u>(14,615)</u>

SY	Sponsoring Government Department	Grant Programme	Purpose of the Grant	Total Grant	Any amounts deferred or due at the period start	Amount received in the period	Grant Taken into Income in the Period	Any amounts (refunded) or due in the period end	Term (expiry date)	Received year end	Grant Type	Restriction on use	Tax Char. raised
	N/A	Sponsorship	Beathaine	125.00	0.00	125.00	125.00	0.00		2,023.00	Revenue	Beathaine	Y
	Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media	Annual Arts Centre Funding 2023	Core Costs Strategic Planning (tranche 1) 2021	280,000.00	(91,000.00)	189,000.00	280,000.00	0.00	Expires 31/12/2022	2,021.00	Revenue	Core Costs & Programming	Y
	Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media	Capacity Building	Capacity Building	19,962.00	(2,416.00)	17,546.00	2,416.00	0.00	Expires 31/12/2023	2,021.00	Revenue	Capacity Building	Y
	Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media	Touring	Systems Interference	24,640.00	(2,349.00)	22,291.00	2,349.00	0.00		2,022.00	Revenue	Exhibition Tour	Y
	Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media	Capacity Building	Web Development	9,830.00	0.00	9,830.00	4,915.00	(4,915.00)		2,023.00	Revenue	Revenue	Y
	Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media	Capacity Building	Digital Development	8,000.00	0.00	8,000.00	1,201.00	(6,799.00)		2,023.00	Revenue	Revenue	Y
	Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media	Touring	Systems Interference	6,160.00	0.00	6,160.00	4,907.00	(1,253.00)		next year	Revenue	Revenue	Y
	Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media	Touring	Lucan	34,400.00	0.00	34,400.00	14,737.00	(19,663.00)		2,023.00	Revenue	Revenue	Y
	Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media	Energy Schemes	Coa of Energy	2,000.00	0.00	2,000.00	2,000.00	0.00		2,023.00	Revenue	Utilities	Y
21	Department of Housing Planning and Local Government	Arts Grant	Arts for Health 2022	4,000.00	4,000.00	4,000.00	0.00	0.00		2,023.00	Revenue	Arts for Health	Y
21	Department of Housing Planning and Local Government	Municipal District Operations & Rural Development	Annual Grant 2022	34,830.00	4,830.00	4,830.00	0.00	0.00		2,023.00	Revenue	Revenue	Y
21	Department of Housing Planning and Local Government	Annual Grant	Annual Grant 2023	30,000.00	0.00	30,000.00	30,000.00	0.00		2,023.00	Revenue	General Admin	Y
21	Department of Housing Planning and Local Government	Annual Grant	Annual Grant 2023	4,330.00	0.00	4,330.00	4,330.00	0.00		n/a	Revenue	ARH & General	Y
21	Department of Housing Planning and Local Government	Dance Residency	Dance Residency	2,000.00	0.00	2,000.00	2,000.00	0.00	Expires 31/12/2023	n/a	Revenue	Dance Artist in Residence	Y
21	Department of Housing Planning and Local Government	Access All Areas Seed Fund	Access Equipment	1,000.00	0.00	1,000.00	1,000.00	0.00	Expires 31/12/2023	2,023.00	Revenue	Access Equipment	Y
21	Department of Housing Planning and Local Government	Creative Ireland	National Play Day	250.00	0.00	250.00	250.00	0.00	Expires 31/12/2023	2,023.00	Revenue	artist fee	Y
21	Department of Housing Planning and Local Government	Creative Ireland	ARH Social Presenting	2,000.00	0.00	2,000.00	2,000.00	0.00		2,023.00	Revenue	Revenue	Y
21	Department of Housing Planning and Local Government	Ed & Comm	Arts for Health and Comptasabile Culture	8,500.00	(7,000.00)	1,500.00	7,000.00	0.00		2,022.00	Revenue	Arts for Health	Y
21	Department of Housing Planning and Local Government	Young People - Public Realm	Young People - Public Realm	3,000.00	0.00	3,000.00	3,000.00	0.00		2,023.00	Revenue	Young People	Y
21	Department of Housing Planning and Local Government	Arts for Health	Arts for Health	7,000.00	0.00	7,000.00	7,000.00	(7,000.00)		2,023.00	Revenue	Revenue	Y

Grantee	Sponsoring Government Department	Grant Programme	Purpose of the Grant	Total Grant	Any amounts deferred or due at the period start	Amount received in the period	Grant Taken into Account in the Period	Any amounts (deferred) or due at the period end	Received (year end terms to expiry date)	Grant Type	Restriction on use	Tax Charge
Training Board	Department of Housing Planning and Local Government	Grant	AIH Research and Strategy 20 celebrates 20 years	3,898.00	0.00	3,898.00	3,898.00	0.00	2,023.00	Revenue	AIH Research and Strategy	Y
Arts Centre	N/A	Sponsorship	Residency	12,800.00	0.00	12,800.00	11,368.00	(1,432.00)	2,023.00	Revenue	Residency	Y
Arts Centre	Department of Tourism, Culture, Arts, Heritage, Sport and Media	Cultural Capital Scheme	PV Panels	5,641.00	5,641.00	0.00	0.00	5,641.00	n/a	Revenue	Solar Panel Installation	Y
Arts Centre	Department of Tourism, Culture, Arts, Heritage, Sport and Media			9,871.00	0.00	9,871.00	9,871.00	0.00	2,023.00	Revenue		Y
Arts Centre	Social Care, Cork Kerry Community Healthcare	General	Arts for Health Annual contribution	7,000.00	(7,000.00)	0.00	7,000.00	0.00	2,023.00	Revenue	Arts for Health Programmes in Day Care	Y
Arts Centre	Department of Health	Once Off 06/03/2020	Arts for Health	35,400.00	(12,000.00)	0.00	7,000.00	(5,000.00)	2,020.00	Revenue	Arts for Health Programmes in residential care	Y
Arts Centre	Community Work, Cork Kerry Community Healthcare	Once Off social inclusion 20/12/2019	Family & Early Years Projects	20,300.00	(14,150.00)	0.00	14,150.00	0.00	2,023.00	Revenue	Cunobry Programme	Y
Arts Centre	Department of Health	Section 39	Arts for Health - Creative Careers	12,000.00	(12,000.00)	0.00	12,000.00	0.00	2,022.00	Revenue	Arts for Health Programme	Y
Arts Centre	Department of Health	Once Off Social Inclusion	AIH Parkinsons	7,000.00	(7,000.00)	0.00	7,000.00	0.00	2,022.00	Revenue	Arts for Health Programme	Y
Arts Centre	Department of Health	Wellbeing	Skibbereen Choir	1,440.00	(1,440.00)	0.00	1,440.00	0.00	2,022.00	Revenue	Arts for Health Programme	Y
Arts Centre	Department of Health	Social Inclusion Once Off	AIH Additional Admin 2023	6,000.00	(6,000.00)	0.00	6,000.00	0.00	2,022.00	Revenue	Arts for Health Programme	Y
Arts Centre	Department of Health	Social Inclusion Once Off	Sail & Paddle 2023	6,000.00	(6,000.00)	0.00	6,000.00	0.00	2,022.00	Revenue	Arts for Health Programme	Y
Arts Centre	Department of Health	Social Inclusion Once Off	AIH Winter Ready	10,000.00	(10,000.00)	0.00	10,000.00	0.00	2,022.00	Revenue	Arts for Health Programme	Y
Arts Centre	Department of Health	Older Persons	AIH Community Hospitals	22,800.00	0.00	22,800.00	22,800.00	0.00	2,023.00	Revenue	Arts for Health Programme	Y
Arts Centre	Department of Health	Older Persons	AIH Barry Comm Hospital	6,200.00	0.00	6,200.00	6,200.00	0.00	2,023.00	Revenue	Arts for Health Programme	Y
Arts Centre	Department of Health	Section 39	Creative Careers	12,000.00	0.00	12,000.00	5,400.00	(5,600.00)	2,023.00	Revenue	Arts for Health Programme	Y
Arts Centre	Department of Health	Section 39, once off	Inflation Costs	3,130.00	0.00	3,130.00	3,130.00	0.00	2,023.00	Revenue	Utilities Arts for Health Programme	Y
Arts Centre	Department of Health	Social Inclusion Once Off	AIH Annual contribution	7,000.00	0.00	7,000.00	7,000.00	0.00	2,023.00	Revenue	Arts for Health Programme	Y
Arts Centre	Department of Health	2023 RENEW Arts Project	HSE Diversity Char	5,000.00	0.00	5,000.00	2,600.00	(2,400.00)	2,023.00	Revenue	AIH Diversity Project	Y
Arts Centre	Department of Health	HSE Staff Wellbeing	HSE Coimagine Choir	760.00	0.00	760.00	0.00	(750.00)	2,023.00	Revenue	Arts for Health Programme 2024	Y
Arts Centre	Department of Health	HSE Staff Wellbeing	HSE Barry Campus	304.00	0.00	304.00	304.00	0.00	2,023.00	Revenue	Arts for Health Programme	Y
Arts Centre	Department of Health	Section 39	AIH Care	17,500.00	0.00	17,500.00	12,500.00	0.00	2,023.00	Revenue	Arts for Health Programme	Y
Arts Centre	Department of Health	Section 39	AIH Care	12,500.00	0.00	12,500.00	12,500.00	0.00	2,023.00	Revenue	Arts for Health Programme	Y
Arts Centre	Department of Health	Older Persons	AIH Day Care	16,250.00	0.00	16,250.00	0.00	(16,250.00)	2,023.00	Revenue	Arts for Health 2024	Y

CLG	Sponsoring Government Department	Grant Programme	Purpose of the Grant	Total Grant	Any amounts deferred or due at the period start	Amount received in the period	Grant Taken into Income in the Period	Any amounts (refunded) or due at the period end	Term (expiry date)	Received year end	Grant Type	Subscription on use	Tax Classification
101	Department of Health	Social Inclusion One-Off	AfH Annual contribution	7,000.00	0.00	7,000.00	0.00	(7,000.00)		2,023.00	Revenue	Arts for Health 2024	Y
102	Department of Health	Social Inclusion One-Off	Salt & Pepper 2024	9,000.00	0.00	8,000.00	0.00	(8,000.00)		2,023.00	Revenue	Older Adults 2024	Y
103	N/A	Bursary Support Grant	Youth Theatre	650.00	(650.00)	0.00	650.00	0.00		2,023.00	Revenue	Young People	Y
104	Department of Housing, Planning and Local Government	Creative Ireland	Rusty Frog Youth Theatre	500.00	0.00	500.00	500.00	0.00	Expires 31/12/2023	2,023.00	Revenue	Young People	Y
105	Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media	Annual Arts Centre Funding 2023	Core Costs	290,000.00	0.00	99,000.00	0.00	(99,000.00)		2,023.00	Revenue	Arts for Health Programmes	Y
106	Department of Housing, Planning and Local Government	Construction of the Arts Centre at Ullinn	Construction of Ullinn	3,552,039.00	(2,249,613.00)	0.00	123,126.00	(2,117,477.00)	Expires 31/12/2021	na	Capital	Arts for Health Programmes	Y
107	Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media	Stream D Culture Capital Scheme 2019-2021	Windows	10,000.00	(8,959.00)	0.00	400.00	(8,559.00)	Expires 31/12/2021	2,221.00	Capital	Bealtaine Programme artist contribution	Y
108	Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media	Cultural Capital Scheme	PV Panels	5,641.00	(5,415.36)	0.00	295.64	(5,119.72)	Expires 31/12/2021	2,021.00	Capital	Repurpose windows in dance space (Covid)	Y